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June 10, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Brandon
  Tax Incremental Revenue Bonds (TIF #3), Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

RECEIVED
JUN 12 2009
S.D. SEC. OF STATE
1918734

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City of Brandon
Minnehaha County, South Dakota
Tax Incremental Revenue Bonds (TIF District Number Three), Series 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brandon.

2. Designation of issue: $750,000 Tax Incremental Revenue Bonds (TIF District Number Three), Series 2009

3. Date of issue: June 2, 2009.

4. Purpose of issue: TIF District Number Three

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $750,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond (TIF District Number Three) is true and correct on this 2nd day of June 2009.

Dennis E Olson

By: Dennis Olson
Its: City Administrator

$750,000
City of Brandon
Tax Increment District Revenue Bonds (TIF District Nubmer Three), Series 2009

Dated Date	06/02/2009
Delivery Date	06/02/2009
Long First Coupon Due	06/15/2010

SOURCES AND USES

Principal Amount	$750,000.00
Premium (Discount)	(0.00)
Accrued Interest	0.00
Total Sources	$750,000.00
Construction Fund	$742,500.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	7,500.00
Accrued Interest	0.00
Total Uses	$750,000.00

STATISTICS

30/360/1+

Maximum BY Debt Service (6/15/2010)	$69,289.21
Minimum BY Debt Service (6/15/2011)	68,165.25
Largest Variance	1,123.96
Average Annual Debt Service	68,076.29
Maximum FY Debt Service (6/15/2010)	$69,289.21
Minimum FY Debt Service (6/15/2011)	68,165.25
Average Maturity (using maturity value)	8.79045
Form 8038 Average Maturity (using price)	8.79045
Modified Duration	6.98311
Convexity	0.18
Net Interest Cost	4.150000%
Form 8038 NIC	4.150000%
Initial Offering Yield (IP)	4.149563419%
Arbitrage Yield (IP-Ins)	4.149563419%
True Interest Cost (IP-Ins-Uw)	4.149563419%
All-In Yield (IP-Ins-Uw-Costs)	4.293838513%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.

$750,000
City of Brandon
Tax Increment District Revenue Bonds (TIF District Nubmer Three), Series 2009

Dated Jun 2, 2009 — Debt Service Report — 30/360/1+

Dates	Principal	Coupon	Interest	Total	BY 6/15	FY 1/1
06/15/2010	$37,040.25	4.150	32,248.96	69,289.21	69,289	69,289
06/15/2011	$38,577.42	4.150	29,587.83	68,165.25	68,165	68,165
06/15/2012	$40,178.39	4.150	27,986.87	68,165.25	68,165	68,165
06/15/2013	$41,845.79	4.150	26,319.46	68,165.25	68,165	68,165
06/15/2014	$43,582.39	4.150	24,582.86	68,165.25	68,165	68,165
06/15/2015	$45,391.06	4.150	22,774.19	68,165.25	68,165	68,165
06/15/2016	$47,274.79	4.150	20,890.47	68,165.25	68,165	68,165
06/15/2017	$49,236.69	4.150	18,928.56	68,165.25	68,165	68,165
06/15/2018	$51,280.01	4.150	16,885.24	68,165.25	68,165	68,165
06/15/2019	$53,408.13	4.150	14,757.12	68,165.25	68,165	68,165
06/15/2020	$55,624.57	4.150	12,540.68	68,165.25	68,165	68,165
06/15/2021	$57,932.99	4.150	10,232.26	68,165.25	68,165	68,165
06/15/2022	$60,337.21	4.150	7,828.04	68,165.25	68,165	68,165
06/15/2023	$62,841.20	4.150	5,324.05	68,165.25	68,165	68,165
06/15/2024	$65,449.11	4.150	2,716.14	68,165.25	68,165	68,165
	$750,000.00		$273,602.73	$1,023,602.73	$1,023,603	$1,023,603